

FISCAL NOTE

SB 2667 - HB 2736

January 27, 2000

SUMMARY OF BILL: Increases the civil penalty from \$100 to \$1,000 for each day of violation when telecommunications service providers change providers for subscribers (slamming) without the subscriber's permission. Requires the Tennessee Regulatory Authority to allocate 25% of the revenue collected from civil penalties for consumer education. Requires that by September 1, 2000, all telecommunications service providers subject to the control and jurisdiction of the TRA, except those owners or operators of public telephone service who pay annual inspection and supervision fees pursuant to TCA 65-4-301(b), shall file with the authority an institutional surety bond or irrevocable letter of credit in the amount of \$20,000 to secure the payment of any monetary sanction imposed in any enforcement proceeding.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Assumes an increase in state revenue from civil penalties assessed by the Tennessee Regulatory Authority, however, such increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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